

October 08, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001.

To,
Metropolitan Stock Exchange of India Limited
205 (A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400 070.

Scrip Code: 512165

Symbol: ABANS

Sub: Outcome of Board Meeting held on October 08, 2025

Ref.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Further to our intimation dated July 25, 2025, regarding the resignation of Mr. Kayomarz Marzban Sadri (DIN: 07889169) as Whole Time Director and Chief Executive Officer of Abans Enterprises Limited, we wish to inform you that the Board of Directors and the Nomination and Remuneration cum Compensation Committee (NRCC), at their meetings held on October 08, 2025, have approved and taken on record his resignation and as per the terms of his resignation letter dated July 24, 2025, Mr. Sadri's last working day was proposed to be three months from the date of the letter or such earlier date as may be approved by the Board/NRCC. Accordingly, he will be relieved from his duties with effect from the close of business hours on October 17, 2025.

Further, the Board of Directors, on the recommendation of NRCC, have considered and approved the appointment of Mr. Jinesh Savla (DIN: 11286253) as an Additional Director (Whole Time) and Chief Executive Officer (CEO) of the Company for a period of three (3) years w.e.f. October 18, 2025, subject to shareholder's approval at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

The requisite disclosures, pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations, and in terms of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to appointment of Mr. Jinesh Savla are enclosed as **Annexure A**.

The meeting of Board of Directors of the Company commenced at 16:02 IST and concluded at 16:20 IST.

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

☎ +91 22 68354100 📠 022 61790010 ✉ compliance@abansenterprises.com 🌐 www.abansenterprises.com

CIN: L74120MH1985PLC035243



The above intimation is also available on the website of the Company www.abansenterprises.com

Request you to kindly take the above information on record.

Thanking You,
For Abans Enterprises Limited

Mahiti Rath
Company Secretary & Compliance Officer
Membership No.: A72887

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ANNEXURE A

Details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Details of Mr. Jinesh Savla

Sr. No.	Particulars	Details
1	Name of the Director/ Key managerial personnel (KMP)	Mr. Jinesh Savla
2	Reason for change viz. appointment	Appointment as Additional Director (Whole Time) and Chief Executive Officer (CEO)
3	Date of appointment and term of appointment	Date of appointment: October 18, 2025 Term of Appointment: 3 (three) Years from the date of Appointment, subject to Shareholder's approval
4	Brief Profile	Mr. Jinesh Savla is a Chemical Engineering graduate from UDCT, Mumbai. Mr. Savla brings over 17 years of experience across manufacturing, entrepreneurship, and financial markets. He has led large-scale growth in the automotive sector, founded and exited a successful mould manufacturing business, and built a digital commerce brand across leading platforms. In 2024, he joined the Abans Group and set up the value investing research desk for equities and commodities under the promoter's guidance. With his proven track record of building businesses, global exposure, and strategic vision, Mr. Savla is well-positioned to lead Abans Enterprise Limited into its next phase of growth.
5	Disclosure of relationship between Directors	Nil
6	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mr. Savla is not debarred from holding the office of a Director by virtue of any SEBI Order or any other authority

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